

# **SAINT LUCIA**

## **AREAS OF INVESTMENT ACTIVITY**

### **RESERVED FOR NATIONALS**

The following are areas of investment activity which Cabinet has decided to reserve for Nationals of St. Lucia.

1. Distribution-both retail and except where conducted ex-factory, wholesale.
2. Import for the purpose of trading.
3. The operation of agencies and distributorships
4. Operation of restaurants with the exception of top class specialty type.
5. Rental agencies for homes villas and apartments.
6. Real estate.
7. Construction (Excluding and ad hoc contracts) repair and maintenance of buildings and other facilities.
8. Landscaping.
9. Services which nationals have the capability to provide including secretarial, clerical, hairdressing services, laundry, internal hire, transportation, vehicle and other repairs.
10. Advertising except where local technology is not sufficiently advanced.
11. Entertainment on a protracted basis.
12. Operation of guest houses of less than 10 rooms or with an investment of less than EC\$500,000.
13. Operation of a manufacturing or processing plant in an area in which there is already adequate local productive capacity and in which the investment in the plant is below EC\$250,000 and employment is offered to less than ten (10) nationals.
14. Printing where local technology is not sufficiently advanced.
15. Production of the following exclusively for the domestic market,
  - a. Agricultural goods.
  - b. Handicraft
  - c. Furniture
  - d. Soft drinks - carbonated and non carbonated
  - e. Bread and Pasta
16. Quarrying
17. Games of chance and lotteries

18. Warehousing where capital investment is below \$500,000;
19. Heavy equipment, hire and leasing.
20. Tyre retreading and repair.
21. Road maintenance and repair.

Despite the reservation on the above areas of business for nationals, a trade license could nevertheless be awarded to non-national companies of persons in cases where local investment has not been sufficiently forthcoming or where the appropriate technology is not available locally.

### **Establishing A Company**

Incorporating a company must be done through a lawyer registered in St. Lucia. Here is a list of required documents:

- Declaration of Compliance;**
- Memorandum of Association;**
- Articles of Association.**

### **For further information contact:**

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